

# STATE OF INDIANA

DEPARTMENT OF LOCAL GOVERNMENT FINANCE  
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INDIANA GOVERNMENT CENTER NORTH  
100 NORTH SENATE AVENUE N1058 (B)  
INDIANAPOLIS, IN 46204

## RESOLUTION # 2007-20

### RESOLUTION DECLARING THE NEED TO REASSESS REAL PROPERTY IN JENNINGS COUNTY, INDIANA AS OF MARCH 1, 2006

WHEREAS, the Department of Local Government Finance (Department) is charged with maintaining a just and equitable valuation of real property throughout the state; and

WHEREAS, the Department finds the accurate assessment of real property to be an indispensable requirement for a fair and equitable system of property taxation; and

WHEREAS, the Department has adopted 50 IAC 21, an administrative rule that requires the annual adjustment of all property values in accordance with Ind. Code § 6-1.1-4-4.5 beginning with the March 1, 2006 assessment; and

WHEREAS, the assessment-to-sales ratio study submitted by the Jennings County Assessor indicated that seventeen (17) sales were reported for Improved Commercial property county-wide out of a total of five hundred twelve (512) Improved Commercial parcels. It is unknown if other information, as specified in 50 IAC 21-5-2(b), was utilized in the annual adjustment process; and

WHEREAS, the assessment-to-sales ratio study submitted by the Jennings County Assessor indicated that six (6) sales were reported for Unimproved Commercial property county-wide out of a total of one hundred seventy-eight (178) Unimproved Commercial

parcels. It is unknown if other information, as specified in 50 IAC 21-5-2(b), was utilized in the annual adjustment process; and

WHEREAS, the assessment-to-sales ratio study submitted by the Jennings County Assessor indicated that one (1) sale was reported for Improved Industrial property county-wide out of a total of fifty-four (54) Improved Industrial parcels. It is unknown if other information, as specified in 50 IAC 21-5-2(b), was utilized in the annual adjustment process; and

WHEREAS, the assessment-to-sales ratio study submitted by the Jennings County Assessor indicated that three (3) sales were reported for Unimproved Industrial property county-wide out of a total of forty (40) Unimproved Industrial parcels. It is unknown if other information, as specified in 50 IAC 21-5-2(b), was utilized in the annual adjustment process; and

WHEREAS, a county-wide analysis of gross assessed values on all classes of residential parcels revealed that forty-nine percent (49%) of these parcels had no change in assessed values from the 2005 assessment year to the 2006 assessment year; and

WHEREAS, a county-wide analysis of gross assessed values on all classes of industrial parcels revealed that eighty-seven percent (87%) of these parcels had no change in assessed values from the 2005 assessment year to the 2006 assessment year; and

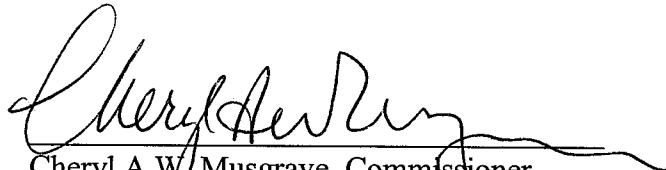
WHEREAS, a county-wide analysis of gross assessed values on all classes of commercial parcels revealed that ninety-one percent (91%) of these parcels had no change in assessed values from the 2005 assessment year to the 2006 assessment year; and

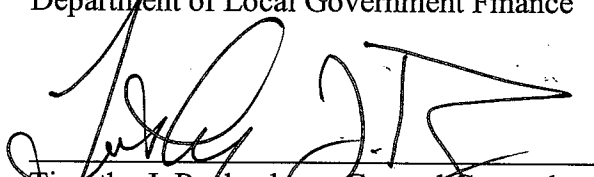
WHEREAS, upon review of all available data, the Department hereby finds compelling evidence of assessment errors and concludes that sufficient cause exists to justify further investigation into the reassessment of real property in Jennings County, Indiana.

NOW THEREFORE, BE IT RESOLVED by the Department that there is sufficient cause to believe it necessary to reassess real property in Jennings County, Indiana for the March 1, 2006, assessment date in accordance with Ind. Code § 6-1.1-4-9.

BE IT FURTHER RESOLVED THAT a public hearing on this Resolution and the reassessment of Jennings County, Indiana for the March 1, 2006, assessment date shall be held at the Jennings County Courthouse in compliance with Ind. Code § 6-1.1-4-9. Notice of the public hearing shall be published in accordance with Ind. Code § 6-1.1-4-10.

PASSED AND ADOPTED by the Department of Local Government of the State of Indiana on this the 5th day of October, 2007.

  
Cheryl A.W. Musgrave, Commissioner  
Department of Local Government Finance

  
Timothy J. Rushenberg, General Counsel  
Department of Local Government Finance

State of Indiana                    )  
  ) SS:  
County of Marion                 )

Before me, a Notary Public for Marion County, Indiana, personally appeared the foregoing signatories, who being first duly sworn, acknowledged the execution of the foregoing Resolution and stated that any representations contained therein are true.

Witness by hand and Notarial Seal this 5<sup>th</sup> day of August, 2007.

Susan L. Jeffries  
Signature

SUSAN L. JEFFRIES  
Printed Name

I am a resident of JOHNSON County, IN.

My commission expires: 7-7-08.